

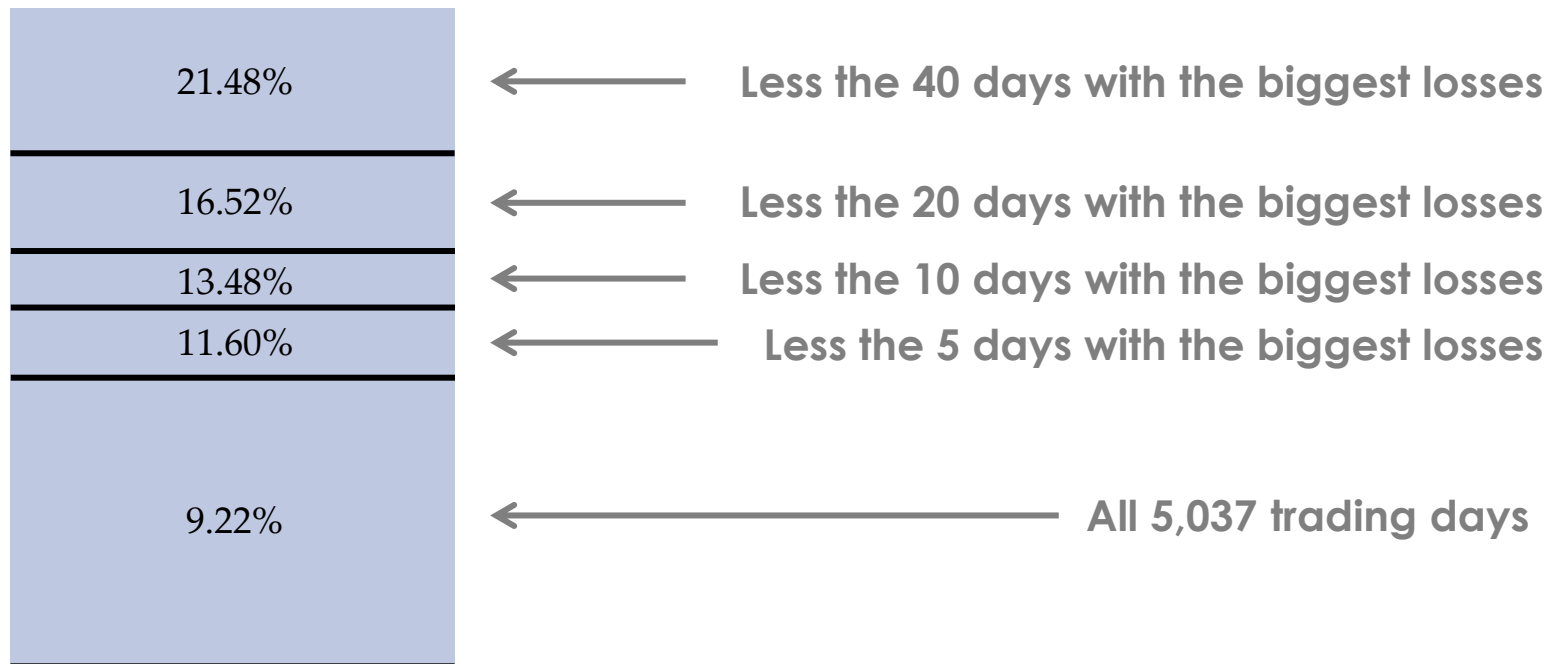


PENSINGER
FINANCIAL, INC.

- Trying to Time the Market -



Avoiding The Losing Days

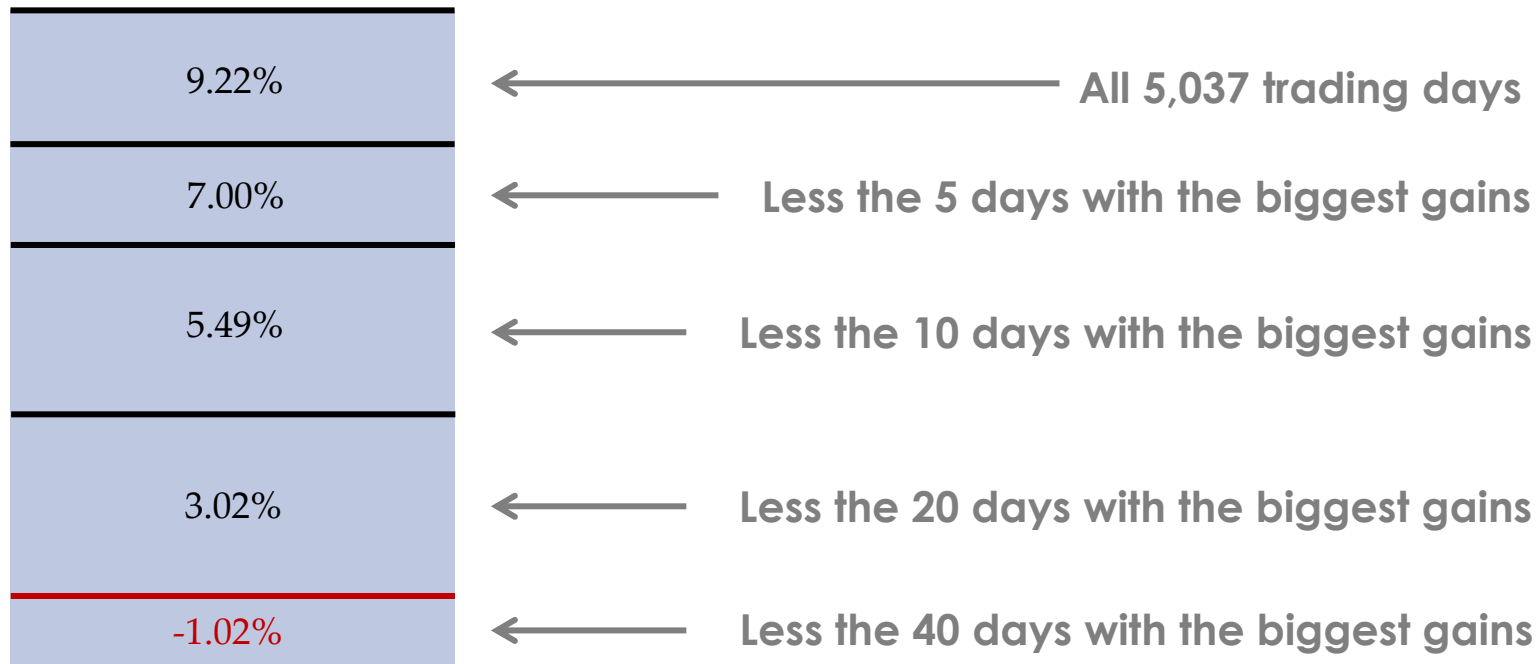


S&P 500

Annualized Return

1/1/1994 – 12/31/2013

Missing The Biggest Days



S&P 500

Annualized Return

1/1/1994 – 12/31/2013