



The Power of the

HCBA Retirement Solution

Powered by TAG and Transamerica 401(k) Retirement Plan Exchange®

HCBA has teamed with TAG Resources, the largest outsource provider of full-service 401(k) services in America, and industry leading recordkeepers and 3(38) Fiduciary Investment Managers to offer the HCBA Retirement Solution.

The **HCBA Retirement Solution** is a program for businesses that allows you to offer a retirement plan to your employees while reducing your administrative burden, mitigating and transferring fiduciary risks, and potentially reducing costs. Sponsoring and maintaining a retirement plan can be challenging. The **HCBA Retirement Solution** brings together a team of professionals on your behalf so you can focus on running your business, not your retirement plan. When you offer a plan through the **HCBA Retirement Solution** you leverage the assets of all the plans in the TAG Program and utilize the best professionals in the retirement field to run your plan.

Leveraging total assets of all plans in the HCBA Retirement Solution to provide:

- Reduced administrative burdens for your plan.
- Potential cost savings through economies of scale.
- Outsourced fiduciary liability to help mitigate your fiduciary risk.
- A robust investment menu.
- Participant educational tools and resources from the Recordkeeper to help your employees attain the retirement readiness they deserve.
- A team of experts to support the compliance and management of your plan.

What are the potential cost savings?

When comparing the potential costs of sponsoring a retirement plan on their own in the open market, participating employers may realize lower investment costs through aggregated assets, and reduced costs for document preparation, compliance testing, Form 5500 filing, and quarterly participant statements. In addition, the **HCBA Retirement Solution** has negotiated a significant cost savings for companies that are subject to an annual audit. These companies will receive a comprehensive, individual audit with limited company involvement and time commitment.



Recordkeeper



Plan Administrator and Fiduciary



Investment Manager



TAG Resources

866.315.1463 • info@tagresources.com • tagresources.com • 6322 Deane Hill Dr, Suite 201 • Knoxville, TN 37919

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What fiduciary support will I receive?

The fiduciary support you will receive from the **HCBA Retirement Solution** combines all of the components of a sound process – an investment policy statement, investment lineup assistance, investment selection and monitoring all information from the 3(38) Investment Manager, ongoing reporting, payroll integration, and more.

As the employer, you can delegate your fiduciary responsibilities to the greatest degree allowed by law, and gives you confidence that your fiduciary obligations are being met. Regardless of the service provider's responsibilities as plan fiduciary, the employer still remains a fiduciary with all defined legal obligations and responsibilities.

The fiduciary responsibility to complete administrative duties to keep the plan running and in compliance, is managed by TAG Resources who serves as an ERISA 402(a) Named Fiduciary and the ERISA 3(16) Plan Administrator.

The fiduciary responsibility to select and monitor the plan's investments is managed by Two West who serves as the ERISA 3(38) Investment Manager.

In a time of increasing government oversight and compliance, these are significant benefits to your business.

What administrative support will my business receive?

Underestimating the administrative hours required to properly operate a 401(k) retirement plan is a common mistake. By participating in the TAG Retirement Program | 401(k) Aggregated Solution, you are relieved of a significant number of tasks including, but not limited to:

- Form 5500 filing
- Nondiscrimination testing
- Investment of plan contributions
- Tracking contribution limits
- Tracking catch-up contributions
- Required communications
- Approvals and denials of hardship requests
- Distribution processing
- Monitoring of pending legislative actions
- Merger and acquisition support

What plan design options are available?

The **HCBA Retirement Solution** allows each participating employer to take advantage of many plan design alternatives. You retain control of vesting, eligibility requirements, matching contributions, profit sharing, automatic enrollment, and general plan design.

How can I learn more or get started?

If you would like more information about becoming a participating employer in the HCBA Retirement Solution, please contact us at:

Michael Pensinger, CFP®
Pensinger Financial, Inc.
(630) 754 - 7580
mike@pensingerfinancial.com

This material is being provided for informational purposes only. It should not be viewed as an investment recommendation by Transamerica for customers or prospective customers. Customers seeking advice regarding their particular investment needs should contact a financial professional.

The information expressed herein is for general information only and does not constitute legal, tax, securities, or investment advice. Investment Manager 3(38) services when offered are provided by Two West Advisors.

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