



HCBA Retirement Solution

Powered by TAG and Transamerica 401(k) Retirement Plan Exchange®

About HCBA

After working side by side for many years we are proud to announce the merger of the Lemont Area Chamber of Commerce and the Homer Glen Area Chamber of Commerce in 2019. The new organization is now the Heritage Corridor Business Alliance and will remain a Chamber of Commerce serving the Lemont, Homer Glen and surrounding areas. While our mission of building a strong, vibrant economy by bridging business and community has not changed, this new dynamic organization will bring a synergistic partnership between 2 neighboring communities that is truly unique.

The Heritage Corridor Business Alliance will work to help strengthen our area economy by being champions of the business community, offering networking opportunities and promoting our member businesses within the region.

What is the HCBA Retirement Solution Powered by TAG Resources?

The TAG Retirement Program | 401(k) Aggregated Solution is based on sound structural elements that have been reviewed and successfully tested based on the fiduciary responsibilities specified in the law and regulations, from the Internal Revenue Service (IRS), the Department of Labor (DOL), Employee Retirement Income Security Act (ERISA), and other government agencies.

The HCBA Retirement Solution is built around the 5 issues employers wanted solved:

1 Easier to Administer 401(k) Plans

With the TAG Retirement Program, employers outsource the functions and liability of the retirement plan administration. **TAG becomes each employer's Retirement Plan Support Team in action and accountability. TAG eliminates a majority of your plan administration burden, allowing you to focus on your business.**

2 Compliant 401(k) Plans

Employers are faced with a voluminous number of regulations, documentation, record keeping, and tasks that come from both DOL and IRS requirements. These would include, but are not limited to signing and being accountable for the accuracy of the Form 5500, verifying the results of the non-discrimination testing, tracking contribution and eligibility to ensure compliance with ERISA guidelines, processing new enrollees, coordinating your annual audit (if applicable), processing loan and hardship requests, and processing distributions. **TAG, as the ERISA 3(16) Plan Administrator on each retirement plan, takes on the oversight and execution of the tasks required to keep each plan compliant.**

3 Substantial and Well Known Providers

Since 2004, TAG has been offering aggregated retirement services. TAG works with Transamerica as Recordkeeper, with \$248 billion in assets under management as of 12/2017, and with Two West Advisors as the 3(38) Investment Manager.

4 Protection from Fiduciary Liability

TAG takes on the highest level of fiduciary liability by serving as an ERISA 402(a) Named Fiduciary on each plan in the TAG Retirement Program. This makes TAG responsible and accountable for operational and investment oversight. In addition, TAG serves as the ERISA 3(21) Non-investment Fiduciary and has selected Two West Advisors as the 3(38) Investment Manager. **TAG, as a Named Fiduciary, signs off on all actions and decisions made for each retirement plan in the TAG Retirement Program.**

5 Pay Reasonable Cost

Leveraging the aggregation model, The Prototype Plan™, results in minimal billables to employers with retirement plans in the TAG Retirement Program. This allows monies that would normally be spent on fees, to instead be used for enhancements to the retirement plan offering.

Fee reductions occur as the individual plan's asset balance migrates through pricing tiers, and as the entire TAG Retirement Program's asset balance meets specific benchmarks set with Transamerica.

The TAG Retirement Program is competitively priced, and often costs less than other programs offering fewer comprehensive services.

Pricing for TAG's services include, but are not limited to: record keeping fees, document fees, plan design services, profit sharing design and on-going calculations, compliance and disclosure notifications, annual testing, loan administration, hardship determination and administration, tracking employee eligibility, and filing/signing Form 5500.

For larger plans that require an annual audit, TAG has negotiated a significant price reduction for the audit conducted by an independent audit firm. TAG prepares the data, contributing to the efficiency and cost reduction of the audit process. Audits are conducted on the premises of TAG Resources, thereby, not interrupting employers' daily business.

Administrative Role	Who Shoulders The Responsibility	
	Without This Plan	With HCBA Retirement Solution
402(a) Named Fiduciary	Employer	TAG Resources, LLC
3(16) Plan Administrator Fiduciary	Employer	TAG Resources, LLC
3(21) Non-investment Fiduciary	Employer	TAG Resources, LLC
3(38) Investment Manager Fiduciary	Employer	Two West Advisors
Third Party Administrator	Employer	TAG Resources, LLC
Common Payroll Remitter	Employer	TAG Resources, LLC
Recordkeeper	Employer	Transamerica
Auditor	Employer	Coulter & Justus, PC
ERISA Law Firm	Employer	The Law Offices of Robert J. Toth

