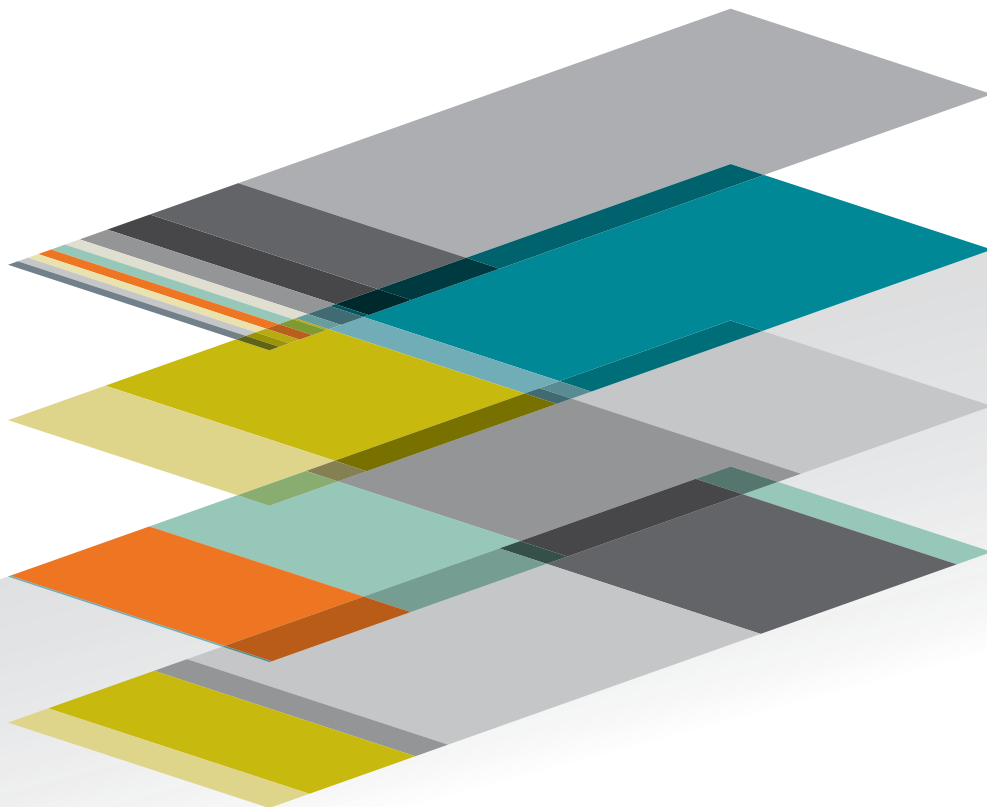


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GLOBAL ALLOCATION  
FUNDS



## GLOBAL ALLOCATION FUNDS

# All-In-One Global Solutions

Dimensional's global allocation funds serve as single, globally diversified investment solutions that invest in stock-bond mixes, or asset allocations, designed to target higher expected return for a given level of risk.

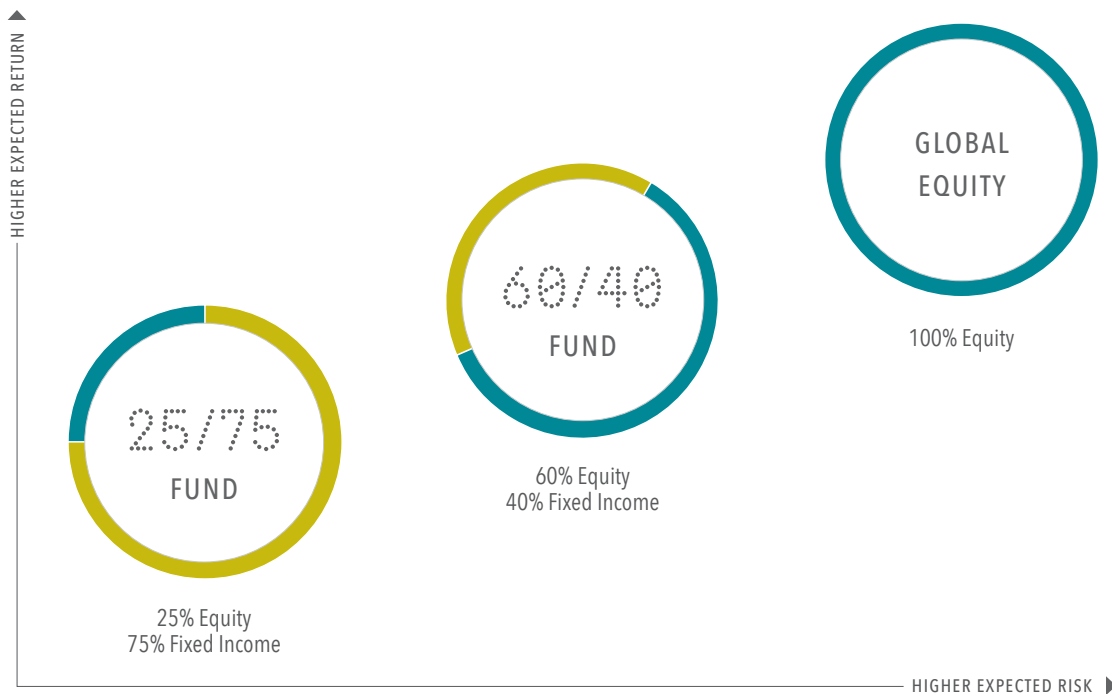
The strategies aim to satisfy the asset allocation needs of a broad array of investors. Dimensional offers three global allocation strategies that reflect progressively higher target allocations to equities

relative to fixed income. The strategies target equity allocations of 25%, 60%, and 100%, with higher expected returns and higher expected risk as the equity allocation increases.

The global allocation funds combine a long-term, strategic approach to asset allocation with Dimensional's experience managing investments across global equity and fixed income markets.

## A RANGE OF STRATEGIES FOR DIFFERENT NEEDS

Dimensional's global allocation strategies are designed to satisfy a variety of investment needs. A financial advisor can work with you to choose a strategy that best fits your financial goals and preferences.



For illustrative purposes only. The risk and expected return shown in this illustration are not reliable indicators of the funds' actual or future risk profile. There is no guarantee strategies will be successful. The Fixed Income and Equity allocations shown are targets only and may change during actual management of the portfolio.

## Strategic Asset Allocation

Each fund uses a long-term, strategic approach to asset allocation that is designed to offer increased expected returns for a given level of risk while keeping costs low.

## One Fund, Thousands of Holdings

Broad diversification gives investors access to thousands of stocks and bonds from around the world. The strategies cover a wide range of asset classes and consistently target higher expected returns.<sup>3</sup>

## Disciplined, Built-In Rebalancing

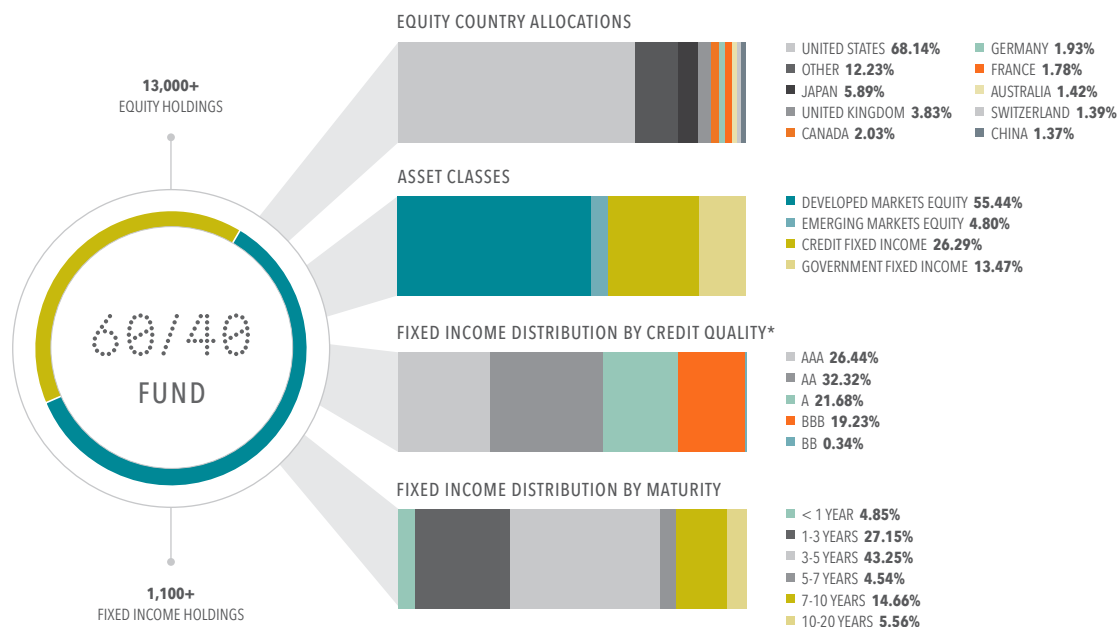
Portfolio managers continually monitor each strategy's asset mix and adjust (rebalance) the asset weights as needed to maintain the targeted allocations. When possible, the rebalancing occurs with dividends or other cash flows to reduce transaction costs.

## Careful Cost Management

The strategies benefit from Dimensional's cost-aware approach to portfolio management and trading. For example, the strategies trade only when the expected benefit outweighs the incurred cost, and maintain a continual focus on avoiding unnecessary turnover and related expenses.

### GLOBAL ALLOCATION 60/40 FUND BREAKDOWN

As of December 31, 2017



\*Credit rating agencies Moody's Investor Service, Fitch Ratings, and Standard & Poor's Corporation rate the credit quality of debt issues. For reporting purposes, we generally assign a composite rating based on stated ratings from Nationally Recognized Statistical Ratings Organizations ("NRSROs"). For example, if Moody's, Fitch, and S&P all provide ratings, we assign the median rating. In certain instances, such as Pre-Refunded Municipals and US Treasury and Agency securities, we will assign the internal Dimensional rating. The internal Dimensional rating can only be as high as the highest stated credit rating from an NRSRO. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying fixed income securities and not to the Fund, its shares or equity securities held by the Fund. Credit ratings range from AAA, being the highest, to D, the lowest based on S&P's measures.

Holdings are subject to change. Numbers may not total 100% due to rounding.

## DIMENSIONAL AT A GLANCE<sup>1</sup>

1981

YEAR  
FOUNDED

\$577B

ASSETS UNDER  
MANAGEMENT

1,200+

EMPLOYEES

13

OFFICES IN  
NINE COUNTRIES

**Dimensional<sup>2</sup> is a global investment manager dedicated to implementing the great ideas in finance.** We have a long history of applying academic research to practical investing. Today, we offer a full suite of equity and fixed income strategies designed to target higher expected returns.

Dimensional's investment approach is grounded in economic theory and backed by decades of research. By integrating our investment process with a flexible trading strategy, we work to manage the tradeoffs that arise when implementing portfolios. We consistently apply this process in all of our global and regional equity and fixed income strategies, with an aim to add value beyond what traditional managers and benchmarks can achieve.

We regard the assets we manage as more than just shares in a portfolio. The money represents the savings, sacrifice, and dreams that investors have entrusted to us. We take this responsibility seriously.

Dimensional is headquartered in Austin, Texas, and has trading offices across North America, Europe, and Asia, which enables us to cover global markets and manage strategies continuously.

## Applying the Principles of Dimensional Investing

Decades of academic research inform Dimensional's investment philosophy and approach. Like all of our strategies, the global allocation strategies reflect core principles that define Dimensional's way of investing. These include:

### Harnessing the Power of Market Prices

The market is an effective pricing machine. Millions of participants buy and sell securities in the world markets each day, and their collective knowledge helps set prices. Rather than trying to outguess market prices, Dimensional embraces market pricing and implements strategies to capture what the capital markets offer.

#### WORLD EQUITY TRADING IN 2016

Daily Average<sup>4</sup>

**NUMBER OF TRADES** 82.7 MILLION     **DOLLAR VOLUME** \$346.4 BILLION

### Targeting Higher Expected Returns

Research has identified securities that share certain characteristics, known as dimensions. These dimensions point to differences in expected returns. Dimensional uses information in current prices and other data to pursue higher expected returns.

EQUITIES	FIXED INCOME
<b>MARKET</b> Equity premium—stocks vs. bonds	<b>TERM</b> premium—longer vs. shorter maturity bonds
<b>COMPANY SIZE</b> Small cap premium—small vs. large companies	<b>CREDIT</b> premium—lower vs. higher credit quality bonds
<b>RELATIVE PRICE</b> <sup>6</sup> Value premium—value vs. growth companies	
<b>PROFITABILITY</b> <sup>7</sup> Profitability premium—high vs. low profitability companies	

### Diversifying Broadly

Diversification involves spreading investments across many securities and asset groups to help manage overall risk in a fund. By diversifying globally, Dimensional can structure a fund to pursue a more consistent outcome by increasing the investment universe and reducing risks not associated with higher expected returns.

#### HOME AND GLOBAL MARKET INDICES<sup>5</sup>

As of December 31, 2017

**S&P 500 INDEX** 1 COUNTRY/ 505 STOCKS

**MSCI ACWI Investable Market Index (IMI)** 47 COUNTRIES/ 8,653 STOCKS

### Focusing on Efficient Execution

Costs can detract from investment returns. Some costs, like expense ratios, are easily observed, while others, like trading costs, are more difficult to assess. Dimensional carefully manages these and other costs to help minimize their impact on investor returns.

#### COST MANAGEMENT

**TOTAL COST** = **EXPENSE RATIO** + **TRADING COSTS**

Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Diversification does not eliminate the risk of market loss. There is no guarantee investment strategies will be successful. This information is for illustrative purposes only. See back page for additional exhibit information and important disclosures.

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1. Assets under management as of December 31, 2017, in US dollars (billions). Number of employees and offices as of January 31, 2018.
  2. "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., and Dimensional Japan Ltd.
  3. The portfolios are funds of funds and invest in other mutual funds that invest in equity and fixed income securities.
  4. In US dollars. Source: World Federation of Exchanges members, affiliates, correspondents and non-members. Trade data from the global electronic order book. Daily averages were computed using year-to-date totals as of December 31, 2016, divided by 250 as an approximate number of annual trading days.
  5. Number of holdings and countries for the MSCI United Kingdom Investable Market Index (IMI) and MSCI ACWI (All Country World Index) Investable Market Index (IMI) as of June 30, 2017. MSCI data © MSCI 2018, all rights reserved. Indices are not available for direct investment, and their performance does not reflect the expenses associated with the management of an actual portfolio. International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Past performance is not a guarantee of future results.
  6. Relative price is measured by the price-to-book ratio; value stocks are those with lower price-to-book ratios.
  7. Profitability is a measure of current profitability, based on information from individual companies' income statements.

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Investing risks include loss of principal and fluctuating value. Small cap securities are subject to greater volatility than those in other asset categories. Value investing is subject to risk which may cause underperformance compared to other equity investment strategies. International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Sector specific investments can also increase investment risks. Credit risk is the risk that the issuer of a security may be unable to make interest payments and/or repay principal when due. A downgrade to an issuer's credit rating or a perceived change in an issuer's financial strength may affect a security's value, and thus, impact a fixed income Underlying Funds' performance.

For more detail regarding the specific risks affecting each Global Allocation Portfolio, please see the Principal Risks section of each Portfolio's Prospectus.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensionalfund.com](http://us.dimensionalfund.com).

Dimensional funds are distributed by DFA Securities LLC.

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